Stellantis Affirms Commitment to Italy with Automotive Cells Company’s (ACC) Planned Battery Plant Investment

* ACC intends to build a third production site at the Stellantis facility in Termoli, Italy
* Partners to accelerate ACC development with an objective of at least 120 gigawatt hours of cell capacity by 2030

AMSTERDAM, March 23, 2022 – Together with its partners, Stellantis supports Automotive Cells Company’s (ACC) growth plans as it intends to transform Stellantis’ existing Termoli plant in Italy to a new battery facility and finalizes the agreement to add Mercedes-Benz as a new, equal partner with TotalEnergies/Saft and Stellantis.

The partners have also committed to increase ACC’s industrial capacity to at least 120 gigawatt hours (GWh) by 2030 and to scale up development and production of next-generation high-performance battery cells and modules.

“We are grateful to everyone involved in this investment to secure the future of the great community in Termoli,” said Carlos Tavares, Stellantis CEO. “Transforming the existing plant to help support a more sustainable future positions ACC as the European leader in battery manufacturing and reaffirms, thanks to the collaboration with the Ministry of Economic Development, Italy’s role in supporting Stellantis’ transformation to a sustainable mobility tech company.”

As part of the [Dare Forward 2030](https://www.stellantis.com/en/investors/events/strategic-plan) strategic plan, Stellantis announced plans to have global annual battery electric vehicle sales of five million vehicles by 2030, reaching 100% of passenger car BEV sales mix in Europe and 50% passenger cars and light-duty trucks in the United States. Stellantis also increased planned battery capacity by 140 GWh to approximately 400 GWh, to be supported by five gigafactories together with additional supply contracts.

Automotive Cells Company was founded by Stellantis and TotalEnergies/Saft in August 2020.

The closing is subject to customary closing conditions, including regulatory approvals.

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**About Stellantis**

*Stellantis N.V. (NYSE / MTA / Euronext Paris: STLA) is one of the world’s leading automakers and a mobility provider. Its storied and iconic brands embody the passion of their visionary founders and today’s customers in their innovative products and services, including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, Fiat, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Powered by our diversity, we lead the way the world moves – aspiring to become the greatest sustainable mobility tech company, not the biggest, while creating added value for all stakeholders as well as the communities in which it operates. For more information, visit www.stellantis.com.*

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*Actual results may differ materially from those expressed in forward-looking statements as a result of a variety of factors, including: the impact of the COVID-19 pandemic, the ability of Stellantis to launch new products successfully and to maintain vehicle shipment volumes; changes in the global financial markets, general economic environment and changes in demand for automotive products, which is subject to cyclicality; changes in local economic and political conditions, changes in trade policy and the imposition of global and regional tariffs or tariffs targeted to the automotive industry, the enactment of tax reforms or other changes in tax laws and regulations; Stellantis’ ability to expand certain of their brands globally; its ability to offer innovative, attractive products; its ability to develop, manufacture and sell vehicles with advanced features including enhanced electrification, connectivity and autonomous-driving characteristics; various types of claims, lawsuits, governmental investigations and other contingencies, including product liability and warranty claims and environmental claims, investigations and lawsuits; material operating expenditures in relation to compliance with environmental, health and safety regulations; the intense level of competition in the automotive industry, which may increase due to consolidation; exposure to shortfalls in the funding of Stellantis’ defined benefit pension plans; the ability to provide or arrange for access to adequate financing for dealers and retail customers and associated risks related to the establishment and operations of financial services companies; the ability to access funding to execute Stellantis’ business plans and improve its businesses, financial condition and results of operations; a significant malfunction, disruption or security breach compromising information technology systems or the electronic control systems contained in Stellantis’ vehicles; Stellantis’ ability to realize anticipated benefits from joint venture arrangements; disruptions arising from political, social and economic instability; risks associated with our relationships with employees, dealers and suppliers; increases in costs, disruptions of supply or shortages of raw materials, parts, components and systems used in Stellantis’ vehicles; developments in labor and industrial relations and developments in applicable labor laws; exchange rate fluctuations, interest rate changes, credit risk and other market risks; political and civil unrest; earthquakes or other disasters; and other risks and uncertainties.*

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